

For immediate release 5th August 1 PM

ECIT to support the growth of TietoAkseli Group

ECIT, a Nordic provider of solutions within finance & accounting, IT, and software has acquired a majority stake in the Finnish professional services firm TietoAkseli Group. TietoAkseli's management and key personnel will remain as shareholders. With this acquisition, ECIT now offers comprehensive finance, accounting, and IT services across all five Nordic countries: Norway, Sweden, Denmark, Iceland, and now Finland.

"This acquisition marks ECIT's first significant investment in Finland," said Peter Luring, CEO of ECIT. "This step enables ECIT to offer a complete range of accounting and payroll services across Norway, Sweden, Denmark, Iceland, and Finland. Our aim is to leverage our technology and expertise to create secure and quality-based deliveries locally and cross-border. We are pleased to welcome TietoAkseli's employees and customers to the ECIT family."

Founded in 1991, TietoAkseli Group is a trusted partner for Finnish companies and organizations, offering services in financial and payroll administration, HR, audit, tax and corporate law, as well as corporate finance. The company has annual revenue exceeding EUR 21 million and employs over 260 professionals across 11 locations in Finland.

"Our ambition is to be the best place for our clients and employees," said Mika Niiniketo, CEO of TietoAkseli. "I believe ECIT is the ideal partner for our next phase of growth. We share common values and a vision for the future. With ECIT's support, TietoAkseli will continue its strong growth and will be well positioned to support its clients with a broad range of services – now also internationally."

The integration of TietoAkseli into ECIT's Finance & Accounting division brings new synergies and an expanded service offering for both Finnish and international clients. ECIT's model, combining local expertise with the capabilities of an international group, is designed to support businesses of all sizes across Europe.

TietoAkseli Group

TietoAkseli is a Finnish professional services firm specialising in financial and payroll administration, HR services, audit, tax and corporate law advisory, and corporate finance. TietoAkseli is known for combining modern digital solutions with personal customer service, supporting companies throughout their entire business lifecycle. Founded in 1991, TietoAkseli Group has annual revenue exceeding EUR 21 million and employs over 260 professionals across 11 locations in Finland.

www.tietoakseli.fi

ECIT

For immediate release 5th August 1 PM

Founded in 2013, ECIT supports a large customer base with accounting, payroll, and IT services. ECIT has a proven model for acquisitions, combining proximity to customers, local entrepreneurship and the strength of a larger international group. ECIT has more than 2,800 employees across eleven countries. M&A has been key to drive the company's growth as ECIT has completed more than 130 acquisitions since 2013.

www.ecit.com

Media contacts

TietoAkseli Group

Mika Niiniketo

CEO

+35845 3118 531

mika.niiniketo@tietoakseli.fi

ECIT

Marcus Birk

Senior Vice President, Group Marketing & Communications

mbirk@ecit.com

+45 93 60 53 20