

THE 2015 CHECKLIST FOR BUSINESSES

Important dates

Supplementary payment for advance tax on exclusive of interest on residual tax, and for organisations by the last submission date of the tax return, exclusive of corporate interest	31.1.
Annual report on salary data	31.1.
To the Tax Administration in electronic format 3.2.	
To the employee pension insurance company	
To the accident insurance company	
To the Unemployment Insurance Fund	

Annual report on dividends (in electronic format)	31.1. (3.2.)
Annual report on shareholder loans taxed as capital gain	24.2.
Annual procedures for the tax account, notification and payment date	28.2.

Tax returns

Persons involved in agriculture and forestry form 2C*)	2.3.
Deemed partnerships	2.3.
Business persons and self-employed persons*)	2.4.
Business partnerships	2.4.
Limited liability companies and other organisations (financial year ended on 31 Dec**)	30.4.
Those carrying out operations on a minor scale*)	7. or 13.5.
Application for foreign refund of value added tax for 2014	30.9.

Recurring dates

Paper-format periodic tax returns (received by the Tax Administration ***)	7th day
Electronic periodic tax returns	12th day
Payment date for tax account taxes	12th day
Summary notification on sales to EU countries	20th day
Payment date for advance taxes (collections months in the advance tax slip)	23rd day

Financial statements and annual report must be prepared within four months of the end of the financial year. Ask your accounting firm for information about the registration of financial statements and annual reports in the Trade Register.

*) Persons carrying out business and trade on a minor scale or agriculture on a minor scale and persons carrying out forestry who are not subject to value added tax must submit on either 7 May or 13 May (date of submission on the tax return).

**) Otherwise within four months of the end of the financial year.

***) If the 7th day falls on a midweek holiday or weekend, the notification must be submitted the following day.

Corporate social insurance contributions

Employee's pension insurance contributions	
Lower limit for earnings of persons insured through an employee pension plan Employer with an insurance contract *)	57,10 €/month
Payroll in 2013	
– less than €1.9905 million	24,7 %
– €1.9905 million – €31.848 million	24,55 %
– more than €31.848 million	24,52 %
The final contribution is affected by factors such as customer rebate which reduce the contribution.	
Temporary employer *)	24,7 %
Self-employed person's insurance	
– under 53 years of age	23,7 %
– turned 53 years of age	25,2 %

Contribution for a new entrepreneur (for 48 months) (began in 2014/before 2014)	
– under 53 years of age	18,486 % / 17,775 %
– turned 53 years of age	19,656 % / 18,900 %

Unemployment insurance **)	
– payroll less than €2.025 million	0,80 %
– for payroll exceeding €2.025 million	3,15 %
– person insured through an employee pension plan	

is part-owner of the business ***)	0,80 %
Accident insurance	
By industry, according to accident and occupation risk (on average, 0.9% of payroll)	0,3–8 %

Group life insurance (on average)	0,07 %
Employer's social security contribution (Social security contribution aged of 16-67)	2,08 %

Wage earner's social insurance contributions

Health insurance contribution (in the PAYE percentage)	
Employee	2,10 %
(per diem allowance contribution 0.78% and health insurance contribution 1.32%)	
Self-employed person	2,23 %
(per diem allowance contribution 0.78%, health insurance contribution 1.32%, additional contribution 0.13%)	
Unemployment insurance contribution	
– employee's contribution	0,65 %
– person insured through an employee pension plan is part-owner of the business ***)	0,24 %
Employee pension insurance contribution	
– employee under 53 years of age	5,70 %
– employee has turned 53 years of age	7,20 %

*) TA contract for an employee pension must be made (employer with an insurance contract) if there is at least one employee with a permanent employment relationship or the uninterrupted payroll of employees over six months is no less than 8,178 euros. If there are no employees with a permanent employment relationship or payroll is less than that mentioned above, the case involves a temporary employer. The contribution percentages also include the wage earner's share of the insurance contribution.

**) The business also withholds the wage earner's unemployment insurance contribution and remits the contributions to the Unemployment Insurance Fund.

***) For instance, a shareholder working at a limited liability company who owns 15–30% or, together with family members 30–50%, of the limited liability company's shares or number of votes.

Interest rates

Basic interest rate (1 Jan - 30 Jun 2015)	0,25 %
General penalty interest	7,5 %
Surplus and penalty interest (taxes other than for the tax account)	7,5 %
Payable corporate interest	2,5 %
Refunded corporate interest	0,5 %
Interest on residual tax	
– up to €10,000	0,5 %
– for amount exceeding €10,000	2,5 %
Interest on the refund of prepaid tax (taxpayers other than organisations)	0,5 %
Penalty interest on the tax account	7,5 %
Interest on the tax account	0,5 %

Reimbursement for travel costs

Per diem allowances in Finland	
Business trip of more than six hours (partial per diem allowance)	18 €
Business trip of more than 10 hours (full per diem allowance)	40 €
When the time spent on the trip exceeds the last full day of travel :	
– by no less than two hours	18 €
– by more than six hours	40 €
Overnight travel allowance (no less than four hours, between 9 pm and 7 am)	12 €
Lunch allowance maximum of €10.00 (two meals: €20.00)	
Kilometre allowances	
For use of own car	0,44 €/km
For use of limited company car	0,12 €/km
For use of a motorcycle	0,33 €/km

Increase to the said allowances:

Transportation of people	0,03 €/km/person
Transportation of a trailer	0,07 €/km
Transporting objects that weigh more than 80 kg or are large in size	0,03 €/km

Per diem allowances in foreign countries

Foreign per diem allowances have been confirmed for more than 200 countries or regions.

Per diem allowances for the most common regions:

Netherlands	65 €	Poland	56 €
Belgium	61 €	France	66 €
Britain	69 €	Sweden	64 €
London/Edinburg	73 €	Germany	61 €
Spain	62 €	Denmark	68 €
Ireland	66 €	Czech Republic	54 €
Iceland	67 €	Turkey	58 €
Italy	64 €	Istanbul	60 €
Austria	62 €	Russia	53 €
China	66 €	Moscow	66 €
Hong Kong	68 €	St Petersburg	61 €
Macau	64 €	Estonia	51 €
Latvia	50 €	United States	65 €
Lithuania	50 €	New York City,	
Luxembourg	64 €	Los Angeles and	
Monaco	67 €	Washington DC	71 €
Norway	68 €		

The full list of foreign per diem allowances is available at the address www.vero.fi. If you need further information about per diem allowances, contact your accounting firm.

Taxable values of fringe benefits

Phone benefit	20,00 €/month
Mobile phone benefit (also covers text and multimedia messages)	20,00 €/month
Meal benefit	6,20 €

when direct costs and the value added tax for them are in the €6.20–10.00 range
Lunch voucher or other meal slip 75% of its nominal value nominal value of no more than €10.10 (minimum €6.20)

Company car benefit

Unlimited company car benefit	age category A	age category B	age category C
The year the car was taken into use	2013–2015	2010–2012	before 2010
% of the car's new acquisition price AND	1,4 %	1,2 %	0,9 %
€ per month OR	285 €	300 €	315 €
€ per km	0,19 €/km	0,20 €/km	0,21 €/km
Limited company car benefit	age category A	age category B	age category C
The year the car was taken into use	2013–2015	2010–2012	before 2010
% of the car's new acquisition price AND	1,4 %	1,2 %	0,9 %
€ per month OR	105 €	120 €	135 €
€ per km	0,07 €/km	0,08 €/km	0,09 €/km

Housing benefit: ask your accounting firm

Travel ticket benefit: personal, a travel ticket worth no more than €300 is deemed tax-free income in its entirety. The ticket is also tax-free income for the amount exceeding €600, up to €3,400 (for example, the taxable value of a ticket worth €900 is €300).
Exercise and culture vouchers: tax-free if the value of the benefit is no more than €400/year/person (ask your accounting firm).

Value added taxes

General tax rate	24 %
Reduced tax rates	
– Foodstuff, animal feed, restaurant and catering services	14 %
– Books, subscriptions of newspapers and periodicals*)	10 %

Imedicines, sporting services, admission to cultural and entertainment services, passenger transportation, accommodation services, sales of works of art by the author and import of all works of art, copyright reimbursements

*) Subscriptions for no less than one month.

Sales of individual copies of newspapers and periodicals 24 %

Verify the rate of the value added tax from your accounting firm.

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